

Key investor information

This document provides you with key investor information about this Fund. It is not a promotional document. The information in this document is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read this document in order to make an informed decision on whether or not to invest.



Mandarine Global Transition (RCH shares)

ISIN - LU2257980362

This Fund is managed by Mandarine Gestion.

A sub-fund of the Mandarine Funds SICAV

OBJECTIVES AND INVESTMENT POLICY

Mandarine Global Transition (the "Fund") is an international equity fund whose objective is to achieve a net return in excess of the MSCI ACWI Net Total Return EUR Index (all countries world index) NR over the recommended investment period of five years, through a diversified portfolio made up of company shares of all capitalisations and from all geographic areas, and whose economic model, products or services respond, in accordance with the analysis of the Management Company, significantly and positively to the challenges of energy and ecological transition.

The investment strategy is based on a selection of shares of companies involved in services or sectors of activity linked to sustainable development and the environment and, more specifically, to energy and ecological transition. The Fund will seek – through a "growth & quality" approach – to finance and capture the growth dynamics of companies native to the ecological transition, solution providers or companies in transition to a low-carbon economy.

The Fund will select companies whose economic model, products or services and production process relate to "Eco-Activities" which contribute – according to the analysis of the Management Company – significantly and positively to the energy and ecological transition and counteract global warming.

In this context, the Fund's assets will be made up of:

- minimum of 50% of net assets in Type I companies – "Significant Green Share" (those more than 50% of their turnover in Eco-Activities)
- maximum of 50% of net assets in Type II companies – "Moderate Green Share" (those achieving 10% to 50% of their turnover in Eco-Activities)
- maximum of 20% of net assets in Type III companies – "Diversification" (those generating less than 10% of their turnover in Eco-Activities).

Companies with economic activities assessed as contrary to the energy and ecological transition or currently attracting controversy shall be excluded.

As a minimum, the Sub-fund invests up to 80% of its assets in listed equities of any market capitalisation and in all geographic areas, a significant proportion of which are in issuers in emerging countries (25% max.).

Since a large majority of the securities relating to the topic of climate change are small or mid-cap companies, the Sub-fund may consist of up to 100% maximum of small or mid-cap companies. Currency risk may reach 100% of net assets

Management objective: To achieve a higher return than that of its benchmark index.

The objective of the Fund is sustainable investment within the meaning of Article 9 of the SFDR Regulation; it is subject to the information publication requirements of the aforementioned Article 9. The Fund is subject to a sustainability risk as defined in the risk profile of the prospectus.

Benchmark index: MSCI ACWI Net Total Return EUR Index.

The Fund is actively managed.

Type of fund: UCITS - UCITS V.

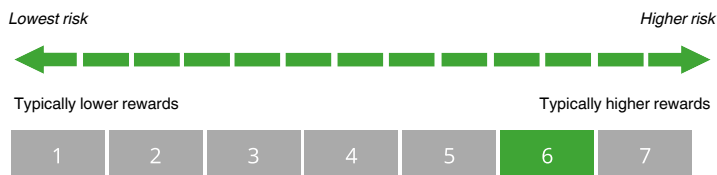
Distribution of income: Capitalisation.

Deadline for the centralisation of subscription/redemption orders: Subscription and redemption requests for units shall be received on each Luxembourg bank business day by 1 p.m. at the latest

Frequency of valuation: Every business day in Luxembourg.

Recommended investment period: This Fund may not suit investors who intend to withdraw their contribution within 5 years.

RISK AND REWARD PROFILE



The risk and reward indicator for level 6 reflects mainly the exposure of the Fund to the equity markets in which it is invested.

- Historical data, such as that used to calculate the level of risk, may not be a reliable indication of the future risk profile of this Fund.
- The lowest category does not mean 'risk free'.

- The risk category associated with this Fund is not guaranteed and may change over time.

The major risks not taken into account in the indicator:

Discretionary management risk: The management style is based on anticipating various market trends; there is a risk that the Fund may not be invested at any time in the best-performing markets.

Credit risk: The potential risk of a sudden deterioration in the quality of an issuer or its default.

Liquidity risk: The drop in price that the Fund may potentially accept in order to sell certain assets for which there is insufficient demand on the market.

Guarantee: the Fund's capital is not guaranteed.

CHARGES

The charges and fees paid are used to cover the operating costs of the Fund, including the costs of marketing and distributing the units; these charges reduce the potential growth of the investments.

One-off charges taken before or after you invest

Entry fee	2.00% max
Exit fee	None
Conversion fee	1.00% max

This is the maximum percentage of your capital that may be withheld before it is invested (entry) or reimbursed (exit).

Charges taken by the Fund over a year

Running costs	2.19%*
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Charges taken by the Fund under certain specific conditions

Performance fee	0.00%**
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Method: 15.00% of the outperformance above the MSCI ACWI Net Total Return EUR Index (all countries world index) NR (dividends reinvested) in the event of a positive annual performance.

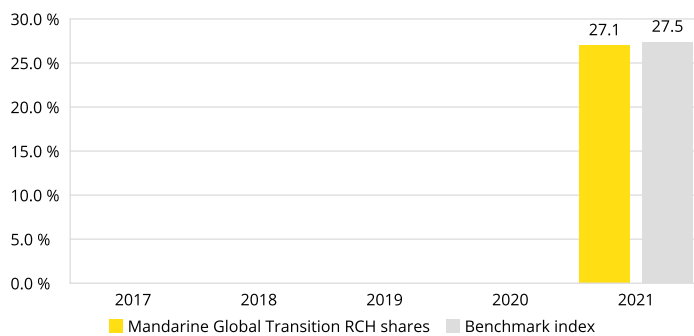
The entry and exit fees shown are the maximum fees. In certain circumstances, the fees paid may be lower – please consult your financial advisor for further information.

***The running costs** are based on the costs for the previous financial year. This percentage may vary from one year to another. It excludes:

- outperformance fees,
- intermediation fees, except in the case of an entry and/or exit fee paid by the Fund when buying or selling units of another UCI. For more information about charges, please refer to the 'costs and fees' section of the Fund prospectus, which is available from the Management Company upon request.

**closed on 31/12/2021.

PAST PERFORMANCE



The information provided is based on past performance, which is not constant over time and is not a reliable indicator of future performance.

The performance of the fund is calculated net coupons reinvested after deducting all charges levied by the Fund.

The Fund resumes the performance of the Mandarin Global Transition mutual fund absorbed on 31 March 2021.

Creation date of the Fund: 2020

Launch date of the RCH shares: 11/08/2020

Reference currency: CHF

PRACTICAL INFORMATION

Depository: BNP Paribas Securities Services, Luxembourg Branch.

The prospectus, annual reports/semi-annual & periodical documents as well as the last net asset value are available and sent free of charge to the investor within seven days upon written request to:

Mandarine Gestion - 40 avenue George V - 75008 Paris - serviceclient@mandarine-gestion.com.

Up-to-date details of the Management Company's remuneration policy, its terms and conditions and updated calculation method are available either in paper format upon request at the registered office of the Management Company or via the website: <http://www.mandarine-gestion.com/france/fr/menu-bas/documents-reglementaires/> or free of charge upon written request to the Management Company.

This policy notably describes the procedures for calculating the remuneration and benefits of certain categories of employees, the bodies responsible for their allocation and the composition of the Remuneration Committee.

This document presents a class of a sub-fund of the Fund, the prospectus and the periodical reports having been established for the whole Fund. The

assets and liabilities of the various sub-funds of the Fund are segregated. Consequently, the rights of investors and creditors relating to a sub-fund shall be limited to the assets of this Sub-fund. Under certain conditions stipulated in the prospectus, the investor has the opportunity to convert their shares.

Taxation: Depending on your tax regime, any capital gains and income associated with holding units could be subject to taxation. We recommend that you consult your advisor or financial distributor for information on this matter.

Mandarine Gestion may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund prospectus. The Fund is not open to residents of the United States of America/'U.S. Persons' (the definition of a 'U.S. Person' is available in the prospectus).