

January 18th, 2016

OLIVIER GOURRAGNE APPOINTED DIRECTOR OF DEVELOPMENT AT MANDARINE GESTION

Mandarine Gestion, a company specialising in European equity fund management and asset allocation, has announced the appointment of Olivier Gourragne as Director of Development of Mandarine Gestion. Reporting to Marc Renaud (Chairman) and Rémi Leservoisier (Managing Director), Olivier Gourragne will now supervise all of Mandarine Gestion's sales teams. His mission will be to accelerate the development of Mandarine Gestion's asset management offer in France and on international markets.

"With over 2.5 billion euros in assets under management, Mandarine Gestion has now attained the scale needed to accelerate its development in France and on international markets. The arrival of Olivier Gourragne, who has more than 25 years experience in the financial sector, is very clearly designed to enable us to take an important step in the development of Mandarine Gestion", said Marc Renaud, Chairman of Mandarine Gestion.

"At present, 50% of the assets under management at Mandarine Gestion are managed on behalf of institutional investors and 50% on behalf of clients coming from the distribution network. Over a third of our assets under management come from international investors. Our medium-term objective is to significantly boost our market share on international markets while still pursuing our development in France", added Rémi Leservoisier, Managing Director of Mandarine Gestion.

Biography of Olivier Gourragne

Olivier Gourragne, 51 years old, began his career in 1987 at Groupe CCF as a French equity salesman. In 1989, he became an economist before joining Société Européenne de Propulsion as Financial Officer. He moved to the United States in 1996 to work at Fidelity Investments in Boston. Starting in 1998, he worked at Fidelity International (Paris), where he served as Managing Director before being promoted to the post of Chairman in January 2009. He then worked at Crédit Mutuel Arkéa as Director of Financial Markets between October 2011 and March 2014 before joining Exane Asset Management as Director of Development and member of the Executive Committee in April 2014.

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A Propos de Mandarine Gestion

Mandarine Gestion is a French owner-managed and independent asset management boutique specialised in European stock-picking and asset allocation. It combines the advantages of entrepreneurial independence and financial solidity provided by the backing of prominent institutional minority shareholders. Mandarine Gestion was founded in 2008 (AMF authorisation obtained on February 2008). After 8 years of existence, Mandarine Gestion has 2.4 billion euros of assets under management (31/12/2015) and focuses on two areas of expertise:

- European equities Stock-picking: the selection of the best performing companies throughout Europe
- Asset Allocation: the development of management solutions that respond to your needs and constraints (flexible management, diversified management)