

21 October 2011

**Marc Renaud awarded the “Best Fund Manager of the Decade Prize”
at the Asset Management Forum**

At the trophy ceremony marking the 10th anniversary of the Asset Management Forum, Agefi readers awarded the best fund manager prize to Marc Renaud, the founder and manager of Mandarine Gestion.

“Mandarine Gestion was founded in 2008, a year that was marked by a stock market crisis”, explains Marc Renaud, the founder of Mandarine Gestion. “A favourable period for our Value fund management style, which consists of picking assets that have been unjustifiably beaten down by the market and offer substantial upside potential in valuation terms”.

This fund management style is notably well adapted to periods of market crashes. After a significant decline in share prices, numerous companies effectively become “buyable” on the basis of Value style valuation criteria. These shares will rally substantially during the recovery phase. *“When you have gained substantial amounts, you must accept some losses in crisis periods. Nevertheless, we have not lost our nerve during the market downturn and have adjusted our positions in order to profit from new opportunities in anticipation of the rebound phase”,* notes Marc Renaud.

Marc Renaud’s Value investment method has regularly outperformed the benchmark index (Stoxx 600) for over 10 years. These long-term performances are attributable to pertinent fund management decisions as well as a robust and transparent fund management process. *“Seeking out performance is a key factor in our business. We have always concentrated on the quality of our exchanges with the companies in which we invest as well as totally transparent communications with our clients. No risk, no alpha”,* adds Marc Renaud. *“Our clients are well aware of this when they invest in our funds.”*

Among the 19 fund managers nominated for the “Best Fund Manager” award, Agefi had also selected Joëlle Morlet-Selmer, the manager of Mandarine Gestion’s Mandarine Opportunités fund.

Prize Methodology

In connection with the 10th anniversary of the Asset Management Forum, the Agefi editors (Agefi Actifs, Agefi Hebdo and Agefi.fr) selected 19 fund managers based on their consistent performances over the preceding ten years. They then called on the Agefi readers to vote for the decade’s best fund manager between 20 September and 5 October. 362 readers participated in this vote. The prize was awarded on 6 October at the Asset Management Forum 10-year Trophies ceremony.

About Mandarine Gestion

Mandarine Gestion is an independent French asset management company specialising in European stock picking. Mandarine Gestion combines the independence of a human-sized fund management boutique and the support of well-known minority shareholders (La Française AM, Financière Dassault and AmLab). Mandarine Gestion is expanding its fund management offer into a growing number of European countries and targets a diversified European clientele (institutional investors, distributors and multi-management). Three years after its founding, Mandarine Gestion proposes several distinct forms of expertise: value, growth, small & mid cap, SRI and flexible. Assets under management totalled 1.6 billion euros at the end of August 2011.

Mandarine Gestion Press Contact:

Vanessa TALBI – SHAN – 01 47 03 93 79 – vanessa.talbi@shan.fr