

24th January 2011

CITYWIRE awards Joëlle Morlet-Selmer “AAA” rating

- **Morlet-Selmer belongs to the best fund managers in France**
- **Mandarine Unique performed +27,01% since inception in 2010 (29/03/2010)**

Joëlle Morlet-Selmer, Senior Portfolio Manager of the Mandarine Unique (ISIN: LU0489687599), was awarded in December 2010 a **Citywire AAA rating**. The rating particularly honours her success in the field of French equities and European equities in the Small and Mid Caps sector. According to Citywire, she outperforms 98 per cent of the portfolio managers whose funds are listed for sale in France. In its monthly Citywire Fund Manager Rating, the independent British financial information service identifies fund managers who have achieved the best risk-adjusted track record over a period of three years. “We are very pleased that Joëlle Morlet-Selmer track record in the field of European equities has been honoured. With her long expertise in the stock-picking of European Small and Mid Caps, she consequently implements Mandarine Gestion’s growth strategy in her funds”, comments Andreas Krebs, responsible for the German market and Managing Director and Partner of the Paris-based fund boutique Mandarine Gestion.

Joëlle Morlet-Selmer’s flagship funds are the Mandarine Opportunités and the Mandarine Unique. The fund Mandarine Unique invests in European companies that are worldwide leaders in niche markets and offer superior and quality growth profile. The portfolio is constructed by identifying and selecting unique business models and offers high economic diversification. Consequently, volatility is kept on a low level. The investment universe is composed of approximately 300 equities of which Joëlle selects about 50 companies for her portfolio. Since inception in Germany in March 2010, Mandarine Unique’s assets have increased by 27.01 per cent – a remarkable outperformance compared to the benchmark, the Stoxx Small 200 (+ 12.31 per cent).